

TOWN OF MAYERTHORPE
PERFORMANCE ON KEY MEASURES OF SUSTAINABILITY
September 5, 2013

1. Has your municipality incurred an annual deficit for the past two consecutive years, or five out of the past 10 years?

Deficit/Surplus Year	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Surplus	-496,973	237,580	201,690	-410,555	280,735	132,026	2,224,525	1,002,951	5,363,226	4,473,732	182,165
Deficit											

2. Does your municipality have less than a 1:1 ratio of current assets to current liabilities?

Current Assets to Current Liabilities Ratio						
Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Current Assets	1,838,264	3,104,122	5,416,626	6,108,548	2,013,702	720,091
Current Liabilities	<u>1,082,366</u>	<u>800,191</u>	<u>2,585,538</u>	<u>2,428,319</u>	<u>1,883,463</u>	<u>788,907</u>
	1.70	3.88	2.09	2.52	1.07	0.91

3. Has your municipality received a "qualified audit opinion", "denial of opinion" or an "adverse opinion" with respect to your most recent annual financial statements?

Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Annual Financial Statement Opinion	Qualified	Qualified	Qualified	Qualified	Qualified	Qualified

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
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4. Has your municipality reached 80 percent or more of its debt and debt service limit?

Debt	3,142,391	5,981,528	4,162,029	3,640,068	4,259,481	3,946,047
Debt Used	<u>1,014,232</u>	<u>1,029,319</u>	<u>1,503,723</u>	<u>2,227,842</u>	<u>2,081,946</u>	<u>2,132,544</u>
% Debt Used	32%	17%	36%	61%	49%	54%
Debt Servicing Limit	523,732	996,921	693,672	606,678	709,914	657,675
Debt Servicing Used	<u>137,035</u>	<u>153,899</u>	<u>193,819</u>	<u>247,980</u>	<u>240,870</u>	<u>234,237</u>
% Debt Servicing Used	26%	15%	28%	41%	34%	36%

5. Do provincial and federal grants account for 50 percent or more of your municipality's total revenue?

Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Government Transfers	190,052	1,783,745	713,480	3,962,260	4,481,748	949,460
Total Revenue	<u>2,105,690</u>	<u>5,085,040</u>	<u>3,818,954</u>	<u>8,111,235</u>	<u>7,395,351</u>	<u>3,196,068</u>
Grant Ratio	9%	35%	19%	49%	61%	30%

6. Has your municipality's non-residential assessment base declined substantially as a proportion of the municipality's overall assessment base, over the past 10 years?

Assessment Year	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Residential	32,575,420	34,000,680	34,772,020	37,218,920	46,315,900	69,535,000	73,752,800	60,158,000	66,039,300	65,271,400	71,686,800
Non-Residential	15,238,490	15,999,718	17,372,280	16,913,360	17,795,580	19,136,300	20,139,130	20,568,780	20,667,900	21,051,260	21,395,920

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7. Does your municipality have more than 10 percent of current property tax unpaid for the most recent completed fiscal year?

Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Levied	1,219,256	1,298,737	1,396,707	1,451,715	1,495,927	1,529,741
Current year taxes receivable	65,087	125,477	44,399	90,292	118,595	129,599
% Unpaid	5%	10%	3%	6%	8%	8%

8. Has your municipality experienced a decline in population over the last 20 years?

Year	<u>1991</u>	<u>1996 - 2000</u>	<u>2001 - 2004</u>	<u>2006</u>	<u>2011</u>
Population	1692	1669	1570	1474	1398

9. Capital investment as a percentage of total capital assets.

Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Equity in Tangible Capital Assets (Physical Assets)	12,249,388	6,196,891	6,057,460	13,408,202	19,343,381	19,567,951
Tangible Capital Assets	13,263,620	7,226,210	7,561,183	14,869,649	21,285,938	21,700,495
% Capital Investment	92.35%	85.76%	80.11%	90.17%	90.87%	90.17%