

Town of Mayerthorpe
Province of Alberta
Canada.

BYLAW NO. 1117

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MAYERTHORPE FOR THE 2020 TAXATION YEAR

WHEREAS, the Town of Mayerthorpe has prepared and adopted detailed estimates of the municipal revenue, expenses and expenditures as required, at the Council Meeting held on March 5, 2020; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation is estimated at \$2,631,857 and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Mayerthorpe for 2020 total \$4,227,266; and the balance of \$1,595,409 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$	205,827.44
Non-Residential	\$	88,844.31
ASFF Requisition Allowance	\$	N/A
Previous Year under/(over) levy:		
Residential/Farmland	\$	574.90
Non-Residential/Machinery & Equipment	\$	<u>23.40</u>
Total School Requisition	\$	295,270.05

Seniors Foundation Requisition

Residential/Farmland	\$	17,070.76
Non-Residential		5,510.91
Seniors Requisition Allowance	\$	<u>N/A</u>
Total Seniors Foundation Requisition	\$	22,581.67

Designated Industrial Property Requisition \$ 180.75

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property,

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subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Mayerthorpe as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 77,591,180
Non-Residential (Improved and Vacant), Machinery & Equipment & Designated Industrial Property	\$ <u>24,412,280</u>
Total	\$102,003,460

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Mayerthorpe, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Mayerthorpe:

	TAX LEVY	ASSESSMENT	TAX RATE
General Municipal			
Residential/Farmland	\$ 803,220.71	\$ 76,403,780	10.51284
Residential Manufactured Home in Park	19,295.58	1,187,400	16.25028
Non-Residential Improved	463,759.56	21,703,380	21.36808
Non-Residential Vacant	<u>88,321.92</u>	<u>2,708,900</u>	32.60435
Total	\$1,374,597.77	\$102,003,460	
ASFF			
Residential /Farmland	\$ 206,402.63	\$ 77,591,180	2.66013
Non-Residential	<u>88,867.78</u>	<u>23,838,820</u>	3.72786
Total	\$ 295,270.41	\$101,581,660	
Designated Industrial Property	\$ 180.75	\$ 2,378,240	0.07600
Senior Foundation			
Residential/Farmland	\$ 17,249.30	\$ 77,591,180	0.22231
Non-Residential	<u>\$ 5,333.32</u>	<u>\$ 23,990,480</u>	0.22231
Total	\$ 22,582.62	\$101,581,660	

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2. Despite the calculated tax rate, in accordance with Section 357, the minimum amount payable as property tax for general municipal purposes shall be \$871.00 for Residential, Non-Residential Improved and Non-Residential Vacant property:

Minimum Tax

Residential	\$ 98,568.66
Non-Residential Improved	2,140.95
Non-Residential Vacant	3,098.31

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 27th day of April, 2020.

Read a second time this 11th day of May, 2020.

Read a third time and passed this 11th day of May, 2020.



Janet Jabush, Mayor



Karen St. Martin, CAO