



Tax Instalment Payment Plan Agreement

I/We hereby make application to enter into an agreement with the Town of Mayerthorpe for the purpose of paying taxes by way of a Tax Instalment Payment Plan (the "Plan").

This agreement is made this ____ day of _____, A.D. 20__

Between _____
(Hereafter called the "Taxpayer")

And _____
(Hereafter called the "Town")

Whereas the Taxpayer intends to pay the full amount of the current taxes by instalment through the Plan, and
Whereas the Town provides for the instalment payment of current year's taxes by the Tax Instalment and Penalties Bylaw.

Now therefore, this agreement witnesses that:

1. The Taxpayer hereby agrees to pay the monthly sum calculated according to the Tax Instalment and Penalty Bylaw and any subsequent amending bylaws levied against the following property:

Plan _____, Block _____, Lot _____, ROLL # _____

2. The Taxpayer hereby agrees to pay the said taxes in equal instalments, by electronic bank withdrawal or post-dated cheques (each cheque to be dated the 15th of each month).
3. The Taxpayer agrees that no discounts will apply to the regular monthly instalments under a Plan.
4. The Taxpayer entering into an Agreement after a monthly instalment payment due date shall be required to make all necessary payments starting from January 1st to the commencement of the Plan.
 - A. The monthly instalments shall be equal to 1/12 of the Taxes payable calculated based on:
 - i. For Taxpayers joining the Plan prior to issuance of Tax Notices for the current year, the previous Tax year's Taxes levied; and
 - ii. For Taxpayers joining the Plan after the issuance of the Tax Notices for the current year, the current year Taxes levied.
 - B. The monthly instalments shall be recalculated once annually in July of the current year and any required adjustment to the monthly instalments based on the current year Tax levies will be effective for the July 15th instalment payment until the end of the year.
5. The Taxpayer agrees that in the event of non-payment of an instalment, the Taxpayer will be advised of the default and given the opportunity to continue the Plan without penalty provided the missed instalment is paid prior to the next instalment coming due. In the event a second default in payment of an instalment occurs, the Agreement will terminate, and the Taxpayer will be removed from the Plan. When a Taxpayer is removed from a Plan after June 30, all unpaid Taxes become immediately due and payable and the penalty provision set out in the Tax Instalment and Penalties Bylaw apply to all unpaid Taxes.
6. Upon the sale of the Taxpayer's property, the Agreement will terminate, and The Taxpayer will be removed from the plan.
7. The Town hereby agrees that the penalty provisions set out in the Tax Instalment and Penalties Bylaw do not apply to Taxpayers who have entered into an Agreement with the Town and are not in default under the Plan.

Per: _____
The Town

the Taxpayer