PRESS RELEASE

TOWN WELCOMES NEW COMMERCIAL RETAIL INVESTMENT TO COMMUNITY

Mayerthorpe, Alberta, March 26, 2021 – The Town of Mayerthorpe is happy to announce the development of 4,500 square feet of new commercial retail space that will include a Tim Hortons restaurant and drive-thru.

The new space is a project of Bedford Commercial Developments and will be located along Highway 22/50th Street beside the United Farmers of Alberta (UFA) Petroleum Agency and Cardlock.

With highway visibility, new highway access, and future highway signage, the Town anticipates this national brand will bring additional new investment and employment opportunities to the community. This Canadian staple will entice new visitors to the Town, create tourism opportunities and increase demand for existing services.

Along with the 2,500 square foot Tim Hortons restaurant, there will be an adjacent 2,000 square feet of commercial retail space for a new or growing business. Working with Avison Young, the Town seeks to attract one or two businesses for the additional retail space. Inquiries about the opportunity have already been received by the Town.

"I'm thrilled to see this exciting new investment in our Town! It's been a while since we've had a new commercial build. Along with the employment opportunities, the brand recognition that comes with Tim Hortons should be a catalyst for growth. And, the boost to the local economy from highway traffic and tourism is most welcome. Between the traffic lights and Tim Horton's, people won't just drive on by anymore!" – Mayor Janet Jabush

The total number of new full- and part-time jobs is unknown, but the Tim Hortons is anticipated to be a busy, 7-day a week operation with extended hours.

Parties interested in developing the additional retail space can contact Ben Snider with Avison Young at 780.915.8417, ben.snider@avisonyoung.com, or the Town's Economic Development Officer for information at edo@mayerthorpe.ca or the Town Office.

For questions or additional information please contact Mayor Janet Jabush at Janet.Jabush@mayerthorpe.ca or contact the Town Office.

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