

Town of Mayerthorpe
Province of Alberta
Canada.

BYLAW NO. 1163

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MAYERTHORPE FOR THE 2022 TAXATION YEAR

WHEREAS, the Town of Mayerthorpe has prepared and adopted detailed estimates of the municipal revenue, expenses and expenditures as required, at the Council Meeting held on April 4, 2022; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation is estimated at \$2,762,498 and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Mayerthorpe for 2022 total \$4,435,915; and the balance of \$1,673,417 is to be raised by general municipal taxation; and

WHEREAS, the estimates amount required to repay principle debt to be raised by general municipal taxation is \$210,513; and

THEREFORE the total amount to be raised by general municipal taxation is \$1,883,930 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$	186,674.69
Non-Residential	\$	93,640.63
ASFF Requisition Allowance	\$	N/A
Previous Year under/(over) levy:		
Residential/Farmland	\$	(865.76)
Non-Residential/Machinery & Equipment	\$	<u>0.00</u>
Total School Requisition	\$	279,449.56

Seniors Foundation Requisition

Residential/Farmland	\$	15,736.94
Non-Residential		5,350.04
Seniors Requisition Allowance	\$	<u>N/A</u>
Total Seniors Foundation Requisition	\$	21,086.98

Designated Industrial Property Requisition \$ 191.50

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WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Mayerthorpe as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 73,268,380
Non-Residential (Improved and Vacant), Machinery & Equipment & Designated Industrial Property	<u>\$ 25,322,940</u>
Total	\$98,591,320

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Mayerthorpe, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Mayerthorpe:

	TAX LEVY	ASSESSMENT	TAX RATE
General Municipal			
Residential/Farmland	\$ 887,145.73	\$ 72,385,480	12.255852
Residential Manufactured			
Home in Park	18,562.13	882,900	21.024042
Non-Residential Improved	492,468.00	22,291,340	22.092346
Non-Residential Vacant	<u>95,150.70</u>	<u>2,824,600</u>	33.686432
Total	\$1,493,326.55	\$ 98,384,320	
ASFF			
Residential /Farmland	\$ 185,808.90	\$ 73,268,380	2.536004
Non-Residential	<u>93,640.63</u>	<u>24,798,890</u>	3.776001
Total	\$ 279,449.53	\$ 98,067,270	
Designated Industrial Property	\$ 191.50	\$ 2,500,060	0.076600

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Senior Foundation

Residential/Farmland	\$ 15,736.95	\$73,268,380	0.214785
Non-Residential	<u>5,350.07</u>	<u>24,908,940</u>	0.214785
Total	\$ 21,087.02	\$98,177,320	

2. Despite the calculated tax rate, in accordance with Section 357, the minimum amount payable as property tax for general municipal purposes shall be \$880.00 for Residential, Non-Residential Improved and Non-Residential Vacant property:

Minimum Tax


Residential	\$ 85,054.08
Non-Residential Improved	1,843.16
Non-Residential Vacant	2,112.23

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 25th day of April, 2022.

Read a second time this 25th day of April, 2022.

Read a third time and passed this 25th day of April, 2022.



Janet Jabush, Mayor



Karen St. Martin, CAO