



Town of Mayerthorpe

Policy Manual
Section: Planning & Development
Policy: X-003

TITLE: Subdivision Tax Refund Program
POLICY NO.: X-003
APPROVAL: March 25, 2024
EFFECTIVE DATE: June 22, 2015
AMENDED DATE: November 27, 2017
REVIEW DATE: June 15, 2015
November 20, 2017
March 15, 2021
September 20, 2021
March 18, 2024

SUPERSEDES POLICY NO.: None

POLICY STATEMENT: The Town of Mayerthorpe considers it equitable to establish guidelines that provide for refund of municipal tax on lots created by subdivision.

PURPOSE: To encourage creation of new lots within the corporate limits of the Town of Mayerthorpe.

PRINCIPLES:

- 1) Municipal Government Act RSA 2000, c. M-26, S. 347(1) states: If a Council considers it equitable to do so it may, generally or with respect to a particular taxable property or business or a class of taxable property or business, do one or more of the following, with or without conditions:
 - a) cancel or reduce tax arrears;
 - b) cancel or refund all or part of a tax;
 - c) defer the collection of a tax.
- 2) Program applies to a subdivision where the number of new lots being created are equal to or greater than five (3).
- 3) Program applies to the municipal tax portion only as defined in the Municipal



Government Act, R.S.A. 2000, c. M-26.

- 4) All other taxes as defined in the Municipal Government Act, R.S.A. 2000, c. M-26 do not qualify for this Program.
- 5) Qualifying municipal tax refunds will be calculated and incorporated into the annual operating budget.
- 6) Property taxes on qualifying lots must be paid in full by the due date indicated on the tax notice to qualify for this Program.
- 7) Qualifying municipal tax refund:
 - a) 75% of the first-year municipal tax.
 - b) 60% of the second-year municipal tax.
 - c) 45% of the third-year municipal tax.
- 8) Refund cheque will be issued in August of the qualifying year.

End Policy.