

Town of Mayerthorpe  
Province of Alberta  
Canada.

**BYLAW NO. 1203**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MAYERTHORPE FOR THE 2025 TAXATION YEAR**

**WHEREAS**, the Town of Mayerthorpe has prepared and adopted detailed estimates of the municipal revenue, expenses and expenditures as required, at the Council Meeting held on March 24, 2025; and

**WHEREAS**, the estimated municipal revenues from all sources other than property taxation is estimated at \$2,739,358 and;

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Mayerthorpe for 2025 total \$4,678,937; and the balance of \$1,939,579 is to be raised by general municipal taxation; and

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$178,942; and

**THEREFORE** the total amount to be raised by general municipal taxation is \$2,118,521 and

**WHEREAS**, the requisitions are:

**Alberta School Foundation Fund (ASFF)**

Residential/Farmland	\$ 211,689
Non-Residential	\$ <u>105,880</u>
Total School Requisition	\$ 317,569

**Seniors Foundation Requisition**

Residential/Farmland	\$ 18,546.64
Non-Residential	\$ 6,626.42
Seniors Requisition Allowance	\$ <u>N/A</u>
Total Seniors Foundation Requisition	\$ 25,173.06

**Designated Industrial Property Requisition** \$ 202.15

**WHEREAS**, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property,

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subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Mayerthorpe as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 73,573,920
Non-Residential (Improved and Vacant), Machinery & Equipment & Designated Industrial Property	<u>\$ 32,095,020</u>
Total	\$102,877,890

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Mayerthorpe, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Mayerthorpe:

	<b>TAX LEVY</b>	<b>ASSESSMENT</b>	<b>TAX RATE</b>
<b>General Municipal &amp; Police</b>			
Residential/Farmland	\$ 939,807	\$ 72,790,220	13.558415
Residential Manufactured			
Home in Park	17,857	783,700	23.432741
Non-Residential Improved	555,581	22,608,450	25.221295
Non-Residential Vacant	<u>105,807</u>	<u>2,807,600</u>	38.333430
Total	\$ 1,663,944	\$100,086,840	
 <b>ASFF</b>			
Residential /Farmland	\$ 211,598	\$ 73,573,920	2.875999
Non-Residential	<u>105,938</u>	<u>25,067,120</u>	4.226184
Total	\$ 317,537	\$ 98,641,040	
 <b>Designated Industrial Property</b>	\$ 202	\$ 2,791,050	0.072482

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**Senior Foundation**

Residential/Farmland	\$ 18,572	\$ 73,573,920	0.254881
Non-Residential	<u>6,420</u>	<u>25,189,900</u>	0.254881
Total	\$ 25,173	\$ 98,763,820	

2. Despite the calculated tax rate, in accordance with Section 357, the minimum amount payable as property tax for general municipal purposes shall be \$920.00 for Residential, Non-Residential Improved and Non-Residential Vacant property:

**Minimum Tax**


Residential	\$ 44,529
Non-Residential Improved	437
Non-Residential Vacant	369

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 28<sup>th</sup> day of April , 2025.

Read a second time this 12<sup>th</sup> day of May, 2025.

Read a third time and passed this 12<sup>th</sup> day of May, 2025.

  
Janet Jabush, Mayor

  
Christopher Leggett, CAO