

NEWS RELEASE

Town of Mayerthorpe Welcomes New Land Acquisition for Future Growth and Development

Mayerthorpe, AB – October 14, 2025

The Town of Mayerthorpe is excited to announce that ACON Ventures Inc., a Vancouver-based developer, has acquired 49 residential lots on the east side of town. In addition to building homes for resale, ACON has planned a commercial development on a recently acquired parcel of land in the same area.

“Our town is growing and the need for housing cannot be understated,” said Mayor Janet Jabush. “It’s not just about building houses; it’s about building a vibrant community where everyone can thrive. The size and scope of the proposed developments could make us the envy of our peers across the province. I’m sincerely grateful to everyone whose hard work has enabled us to see these negotiations to fruition.”

ACON representatives met with Mayor Jabush, Chief Administrative Officer (CAO) Chris Leggett and local Re/Max broker/owner, Brian Ames in October of 2024 to discuss development opportunities. During these initial meetings, the Town highlighted Mayerthorpe’s advantages, including its strong housing demand and strategic location at the intersection of two of Alberta’s busiest highways and trade corridors.

“We are very excited to be investing in the Town of Mayerthorpe,” said Rahul Anund, President of ACON Ventures Inc. “From our first meeting with Mayor Jabush and CAO Leggett, we were struck by the Town’s welcoming spirit, proactive leadership, and clear vision for sustainable growth. Mayerthorpe offers a unique combination of opportunity, community values, and strategic location making it an ideal place for long-term investment. We look forward to working with the Town to bring quality residential and commercial developments to Mayerthorpe that will benefit the community for years to come.”

These developments mark a milestone for Mayerthorpe. In addition to providing much-needed housing choice, they will create new employment opportunities and stimulate local economic growth—both during the construction phase and through long-term commercial activity once the developments are complete.

“This is amazing news for Mayerthorpe,” added Chris Leggett, Chief Administrative Officer. “Both properties have sat undeveloped for a long time and it’s encouraging to see strong interest from a developer with a clear, community-focused vision. This is a significant investment in the community, and the development will provide new opportunities for residents and businesses alike.”



Mayerthorpe

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ACON will use a phased construction approach with work expected to begin in 2026 and continue over several years. This major investment demonstrates ACON's confidence in Mayerthorpe's growth potential and it supports the Town's long-term vision for socio-economic prosperity and a balanced and sustainable community.

"We're thrilled that ACON chose Mayerthorpe for a development of this magnitude," added Mayor Jabush. "This partnership represents an amazing new chapter for our Town and I'm excited for the future."

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For more information contact Jennifer Wright, Marketing and Communication Specialist, Town of Mayerthorpe at edo@mayerthorpe.ca or at 780-2416 ext 231.

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